



NunaGreen

Empowering Green Opportunities

ESG 2025

Executive Summary



NunaGreen - ESG 2025

NunaGreen develops and implements renewable energy projects in Greenland with the purpose of contributing to the green transition and creating a sustainable foundation for future development. Our projects have an impact on climate, society, and the economy, and we therefore work systematically with ESG – Environmental, Social and Governance.

ESG is an integrated part of how we operate. This applies from the early project phases to the execution of construction projects and collaboration with suppliers and stakeholders. We focus on solutions that are technically robust, economically responsible, and sustainable in a long-term perspective.

In 2025, we established the foundation for our ESG work and our first comprehensive reporting. The work is based on a double materiality assessment, where we evaluate both our impact on the environment and society and the sustainability factors that affect our business. This ensures focus on the areas where we have the greatest significance.

See the full report here:

<https://nunagreen.com/about-us/documents/>



CO₂e emissions distributed across Scopes 1, 2 and 3

1
Scope 1
Own direct emissions

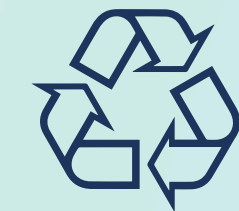


2
Scope 2
Own indirect emissions



3

Scope 3*
Indirect emissions



Emissions from suppliers, construction activities, materials, transport, waste and travel

*99% of total CO₂ emissions are found in the value chain (Scope 3), with construction activities constituting the primary source of emissions.



We develop renewable energy with a long-term perspective



We set clear requirements for environmental performance, working conditions and responsible conduct



We contribute to local development and collaboration in Greenland



We work systematically with transparency and good corporate governance

E

Environment

Tonnes of CO₂:

Construction activities: **4,820**
Road project for the Buksefjorden expansion
(Utoqqarmiut Kangerluarsunnguut): **1,416**

Total from NunaGreen: **5,033**

S

Social

Number:

Employees: **9**
Sick leave: **1%**
Workplace accidents: **0**

Supervisory visits: **25**
Public meetings
(citizen engagement) held: **3**

G

Governance

Number:

Fines
Complaints
Judgments
Whistleblower reports

Employees who have received anti-
corruption training: 100%

0

Our key ESG topics

Based on our analysis, we have identified five key ESG topics that form the framework for our work.

Environment (E)

Climate change (E1)

We contribute to Greenland's green transition through the development of renewable energy.

- Focus on energy efficiency and energy source
- Efforts to reduce CO₂ emissions in projects
- Dialogue with suppliers on climate and resource use



Social (S)

Own workforce (S1)

We aim to provide an attractive workplace with a focus on well-being and development.

- Focus on well-being and retention
- Skills development within the organisation

Workers in the value chain (S2)

We set requirements for responsible working conditions in our projects.

- Focus on occupational health and safety
- Dialogue and follow-up with suppliers

Affected communities (S3)

We aim to create value for Greenlandic society.

- Focus on local employment and collaboration
- Contribution to business development

Governance (G)

Business conduct (G1)

We work with transparency, accountability and integrity in all processes.

- Anti-corruption requirements
- Whistleblower scheme
- Responsible management of procurement and contracts



How we work with ESG in practice

ESG is part of our core business and is integrated into projects and partnerships.

Procurement and contracts

We set requirements for environmental performance, working conditions and responsible conduct as an integral part of the contractual framework.

Supplier collaboration

We work with dialogue and follow-up on climate, safety and working conditions.

Projects

We focus on energy efficiency, robust solutions and consideration for local conditions.

Governance and accountability

Good corporate governance is a prerequisite for our work. We have established policies and processes that support responsible operations. This includes anti-corruption, whistleblower schemes and a focus on transparency in decision-making and processes.

Next steps

ESG work is evolving, and in the coming years we will focus on:

- Strengthening the data foundation, including CO₂ from projects
- Increased follow-up with suppliers
- Further development of ESG reporting

ESG as an ongoing journey

ESG at NunaGreen is an ongoing process. Our work evolves alongside projects, experience and expectations from our stakeholders.

We aim to be a transparent, responsible and long-term actor contributing to Greenland's green transition and a sustainable society.



 **NunaGreen**

See the full Sustainability Report 2025 here:
www.nunagreen.com

